



GLOBAL INVESTMENT COUNSEL

Closed-End Fund Advisors

FOR IMMEDIATE RELEASE

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CEFA Offers Comprehensive Weekly Data Service Covering the Closed-End Fund Industry

Richmond, VA — April 9, 2008 — Closed-End Fund Advisors (CEFA), a Richmond-based global investment firm, announced today that subscriptions for *CEFA's Closed-End Fund Universe* are now available on their web site, www.cefadvisors.com.

CEFA, which has been known for the 16-year-old publication, *The Scott Letter: Closed-End Fund Report*, is proud to have developed a technically focused data service to be used in conjunction with their newsletter's fundamental research. The service is a result of a partnership with Fund Data, a London-based data provider that is the leader in global closed-end fund data collection.

The service's founder, John Cole Scott, said "We wanted to develop a weekly data service that contains the information presently missing in the closed-end fund community. The resulting 22 data points are the best way I know of tracking the 77 subgroups found in the service. The service contains information we find crucial in the analysis of global trends, CEF sector groups, current portfolio holdings and uncovering future buying opportunities."

Subscriptions are available through CEFA's web site on a quarterly, semi-annual and annual basis. Each subscription comes with a 14-day, no-risk trial. Subscribers receive a user ID and password so they can review not only the most recent report but also track historical trends in the data archives.

Some of the key data points covered in the service are: the 50-day moving average, dividend frequency, undistributed net investment income (UNII), percentage of leverage, 1-year trailing beta and standard deviation as well as the 52-week relative price and the 50-day moving average relative price.

Scott commented, "Relative pricing metrics are two of the unique ways CEFA evaluates the relative value of funds against their peers as well as track the weekly trends in the closed-end fund universe." He concluded, "While the service is targeted at registered investment advisory firms, financial advisors, financial planners, endowments, family offices and other institutional contacts, we believe that many of the do-it-yourself investors will find tremendous value in the weekly offering."

CEFA is one of only two registered investment advisory firms in the U.S. that specializes in using closed-end funds for individuals and institutional clients. Established in 1989 in Santa Barbara, California, CEFA has been headquartered in Richmond since 1997. The firm manages portfolios in five unique models for both growth and income-oriented investors. More information about CEFA's investment strategies is available in their Form ADV-II or on their web site, www.CEFAdvisors.com.

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